

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the Year Ended 31st March 2015**

|   | Notes | 2014/15<br>Income Fund |                   | 2013/14<br>Income Fund |                   |
|---|-------|------------------------|-------------------|------------------------|-------------------|
|   |       | £                      | £                 | £                      | £                 |
| <b>Incoming Resources</b>                             |       |                        |                   |                        |                   |
| <b>Activities for generating funds</b>                |       |                        |                   |                        |                   |
| Rental Income   | 2     |                        | (3,425.23)        |                        | 7,543.98          |
| <b>Investment Income</b>                              |       |                        |                   |                        |                   |
| Interest on Investments                               |       |                        | 2,270.65          |                        | 2,260.20          |
|   |       |                        | <b>(1,154.58)</b> |                        | <b>9,804.18</b>   |
| <b>Total incoming resources</b>                       |       |                        |                   |                        |                   |
| <b>Resources Expended</b>                             |       |                        |                   |                        |                   |
| <b>Costs of generating funds</b>                      |       |                        |                   |                        |                   |
| Repairs & Maintenance to Hostel                       |       | 0.00                   |                   | 4,110.78               |                   |
| Health & Safety at Work                               |       | 0.00                   |                   | 32.06                  |                   |
| Utilities   |       | 0.00                   |                   | 1,633.31               |                   |
| Council Tax   |       | 0.00                   |                   | 1,582.55               |                   |
| Contract Cleaners                                     |       | 0.00                   |                   | 185.40                 |                   |
| Equipment, Tools and Skip Hire                        |       | 0.00                   |                   | 0.00                   |                   |
| Bad & Doubtful Debt provision for rent                |       | (1,367.57)             |                   | (1,681.64)             |                   |
|   |       |                        | (1,367.57)        |                        | 5,862.46          |
| <b>Other Expenditure</b>                              |       |                        |                   |                        |                   |
| Property management charges                           |       | 0.00                   |                   | 2,540.10               |                   |
| Professional fees                                     |       | 0.00                   |                   | 1,276.31               |                   |
|   |       |                        | 0.00              |                        | 3,816.41          |
|   |       |                        | <b>(1,367.57)</b> |                        | <b>9,678.87</b>   |
| <b>Total resources expended</b>                       |       |                        |                   |                        |                   |
| <b>Net (outgoing) resources</b>                       |       |                        |                   |                        |                   |
|   |       |                        | <b>212.99</b>     |                        | <b>125.31</b>     |
| <b>Other recognised gains / (losses)</b>              |       |                        |                   |                        |                   |
| Gains / (Losses) on revaluation of investments        | 3     |                        | 248.45            |                        | 889.21            |
| Redeemed War Stock                                    |       |                        | 399.20            |                        |                   |
| Proceeds from sale of Dorcas House                    |       |                        |                   |                        | 371,572.50        |
|   |       |                        | <b>860.64</b>     |                        | <b>372,587.02</b> |
| <b>Net movement in funds</b>                          |       |                        |                   |                        |                   |
| <b>Reconciliation of funds</b>                        |       |                        |                   |                        |                   |
| Fund balances brought forward at 1 April 2014         |       |                        | 439,182.05        |                        | 66,595.03         |
|   |       |                        | <b>440,042.69</b> |                        | <b>439,182.05</b> |
| <b>Fund balances carried forward at 31 March 2015</b> |       |                        |                   |                        |                   |